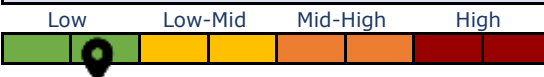


28 February 2023

Money Market Fund

Effective Date	25 June 2015
Effective Number	S-286/D.04/2015
Launch Date	12 August 2015
Currency	IDR
NAV/Unit (Rp)	<b>1,474.1934</b>
AUM (Rp bln)	<b>586.187</b>
Minimum Subs (Rp)	50,000
Current Unit NAV	397,633,035.5500
Periodic Update	Daily
Subscription Fee	≤0%
Redemption Fee	≤0%
Switching Fee	≤0%
Management Fee	≤2%
Custodian Fee	≤0.25%
Risks	Market Risk Redemption Risk Liquidation Risk Liquidity Risk
Custodian Bank	Bank Rakyat Indonesia
Bank ISIN Code	IDA0001024B9
Subs. Account No.	<b>020601005811305</b> Bank BRI Cab. KCK Sudirman

## Risk Classification



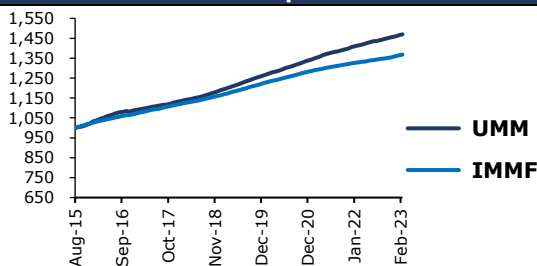
Money Market      Fixed Income      Balanced Fund      Equity

Notes: This product invests in time deposit and fixed income securities with maturity less than 1 year that has low volatility

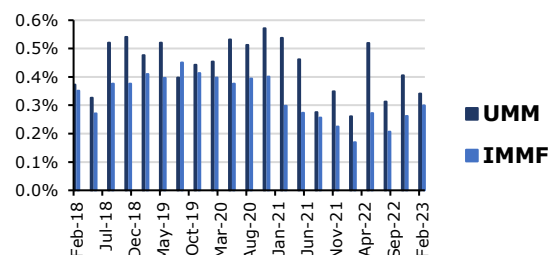
## Fund Performance

	1M	3M	6M	YTD	1Y	3Y	5Y	Inception
HPAM ULTIMA MONEY MARKET	0.34%	0.93%	1.94%	0.70%	3.92%	15.11%	29.05%	47.42%
Infovesta Money Market Fund Index	0.30%	0.92%	1.60%	0.62%	2.93%	10.74%	21.64%	37.20%
Best Monthly Return	1.11%	29-Jan-16						
Worst Monthly Return	-0.28%	30-Nov-16						

## Performance Since Inception



## Monthly Performance



## Access for Investors

Prospectus  
[www.hpfinancials.co.id](http://www.hpfinancials.co.id)

Fund Ownership  
<http://akses.ksei.co.id/>

Instagram  
@hpassetmanagement

## Custodian Bank Profile

PT Bank Rakyat Indonesia (Persero) Tbk is one of the oldest bank in Indonesia, established in 1895 and is the biggest bank in micro lending in Indonesia. Bank Rakyat BRI received the license as custodian bank based on Bapepam-LK no KEP-91/PM/1996

## Disclaimer

Before investing you should carefully consider the Fund's investment objectives, risks, charges and expenses. This and other information are available through request for prospectus or at our company's website. The fund is subject to market risks (volatility) and may not be appropriate for short term investments. Holdings and Sector weightings are subject to constant changes without notice as deemed fit by the investment management team. This document is for sophisticated investor only and not intended for individual private investor. Performance data quoted represent past performance and is no guarantee of future results. Investment returns and principal values may fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than that shown. All return assume reinvestment of all dividend and capital gain distributions. Index performance is shown for illustrative purpose only. Conventional Non-bank institutions are prohibited from investing directly in index.

## Fund Manager

PT Henan Putihrai Asset Management is a full-fledged Fund Management Firm with deep comprehension and extensive experience in Indonesian capital market. Our humble start began in 1990 through the establishment of Henan Putihrai Sekuritas as one of IDX founding members of IDX. Our strategy and core competence have allowed us to consistently grow and survive the turbulence of economic cycle.

## Fund Objective

To provide attractive investment return while providing ample liquidity in fulfilling cash requirements

## Investment Policy

Money Market 100%

## Portfolio Composite

Fixed Income – MM 74%  
Time Deposit 20%  
Cash & Equivalent 6%

## Investment Product Benefits

Professional management  
Transparency  
Long term capital growth  
Asset diversification  
Ease of subscription/redemption

## Top Holdings

1	BANK ALADIN SYARIAH	4.8%
2	Bank MAYAPADA	4.8%
3	Bank NEO COMMERCE	4.8%
4	Bank NOBU	5.3%
5	BMTR03ACN1	5.1%
6	HRTA01CN2	9.5%
7	OPPM03A	5.1%
8	SIMORA01ACN2	4.8%
9	SMAR04ACN1	5.1%
10	SMMA02ACN2	6.9%

## Sectoral

1	Banking - TD	19.6%
2	Basic Materials	18.1%
3	Communications	12.8%
4	Industrial	18.0%
5	Others	25.1%

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Money Market Fund

**Intrinsic Assessment Value**

No	Variables	Ranks			Intrinsic	≤10%	≤30%	≤60%	≤90%
		1	2	3					
1	GCG Scoring								
2	Product Strength	1	2						
3	5 Year CAGRs	1	2						
4	ROE & ROIC	1	2						
5	Yield Curve		2	3	4				
6	Solvency		2	3	4				
7	Capital Structure	1		3	4				
8	Banking BUKU	1		3	4				
9	Net Foreign Flow	1	2	3					
10	Investment Grade	1		3	4				
11	Relative Bond Price Performance	1	2		4				
12	Market Liquidity		2	3	4				
13	Yield to Maturity		2	3	4				
14	Interest Payment Cycle	1	2	3					
15	Settlement Date Target	1	2		4	T+1			

**Value @ Risk Matrix**

**January – March 2023**

	Buy & Hold	Technical Trade	Positional Trade	Scalping	Rotational Trade	Swing Trade	Momentum Trade
<b>Mining &amp; Agriculture</b>	≤5	≤18	<28	≤41	≤58	≤74	≤92
<b>Finance</b>	<3	≤17	≤32	≤44	≤61	≤80	≤92
<b>Infrastructure</b>	0	≤10	≤15	≤20	≤25	≤30	≤40
<b>Property &amp; Construction</b>	≤3	≤10	≤20	≤30	≤40	≤50	≤60
<b>Consumer</b>	≤10	≤10	≤15	≤25	≤30	≤40	≤55
<b>Basic &amp; Others</b>	≤3	≤9	≤17	≤34	≤51	≤62	≤76

**SCORE RANKINGS**

**QUANTITATIVE QUADRANT**

**PT Henan Putihrai Asset Management**

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